



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24231.3 (1.6%)

24146 - 24281



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24428	24354	24293	24219	24158	24084	24023

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	90%
Advance-Decline Ratio	9.0
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.9)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 24219. If Nifty trades above this level, it may further rally up to 24293-24354-24428 levels. However, if it trades below 24219 levels, we may witness profit booking in the market, and the index may correct up to 24158-24084-24023 levels.

Price Gainers

Script ID	Price	%Chg
ETERNAL	246.7	4.4
POWERGRID	312.5	4.0
TMPV	357.9	3.6
HDFCLIFE	640.5	3.5
HINDALCO	1011.5	3.4

Price Losers

Script ID	Price	%Chg
DRREDDY	1217.8	-1.5
BHARTIARTL	1855.7	-0.8
ICICIBANK	1348.1	-0.2

Index	CMP	Prior Day's Range
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BANK NIFTY

56302.0 (1.3%)

56109 - 56786



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57366	57076	56689	56399	56012	55722	55335

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 56399. If Bank Nifty trades above this level, it may rally up to 56689-57076-57366 levels. However, if it trades below 56399 levels, we may witness profit booking in the market, and the index may correct up to 56012-55722-55335 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	66.9	3.2
KOTAKBANK	382.4	2.8
INDUSINDBK	840.1	2.6
CANBK	141.7	2.1
PNB	113.1	2.1

Price Losers

Script ID	Price	%Chg
FEDERALBNK	286.9	-0.5
ICICIBANK	1348.1	-0.2

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